As of 30/09/2026

ESG Dynamic MPS 5

Gemini ASSET MANAGEMENT

Risk Scale

1	2	3	4	**5**	6	7	8	9	10

Lower Risk ⟷ Higher Risk

Objective

The portfolio is part of a range of ten multi-asset portfolios. The portfolio aims to provide capital growth in line with its risk profile over a period of 5 years or more by investing in a diverse portfolio of active and passive funds. The Fund's risk profile is rated as 5 where 1 is a lower level of risk and 10 is a higher level of risk.

All exposures in the portfolio are screened through a sustainable investment screening process that ensures that all funds within the portfolio have 'sustainability' as a core tenant of their investment objective. However, this portfolio suite does not negatively screen out sectors and as a result, you should always check that you are comfortable with what's included.

Description

The portfolio is a sustainable investment strategy whereby all funds held within the portfolio must have sustainability as a core tenant of their investment objective, however, there is no specific negative screening process for specific sectors.

A portfolio for this risk profile is most likely to contain mainly low-risk, medium-risk investments and high-risk investments. These may include money market investments, global bonds (both government and corporate), property and infrastructure. It will also be expected to contain some high-risk investments such as shares, but held mainly in developed markets, and also a small amount in other higher-risk investments such as shares in emerging markets. As a result, you should always check that you are comfortable with what's included. The GAM ESG Dynamic MPS 5 portfolio invests across a range of asset classes to create a diversified portfolio and thus spread investment risk. There may be occasions when an asset class is not present in the portfolio due to current market thinking. Funds for each asset class are carefully selected utilising extensive quantitative and qualitative analysis and are reviewed on an ongoing basis. A typical risk 5 portfolio would consist of approximately 25 funds at any one time. Passive investment strategies are considered together with actively managed funds.

Key Information

Inception Date	01/05/2023
Recommended Minimum Investment Period	5-Years
Number of Funds	25
Strategy	Active
Ongoing Charge Fee (OCF)	0.32%
Discretionary Management Fee	0.24%
Comparator	IA Mixed Investment 40-85% Shares
	Custom Morningstar Comparator 60

Comparator Description

Investment Association (IA) pool together similar funds based on their holdings and create 'sectors' - these sectors essentially act as peer groups for funds. The Custom Morningstar Comparator 60 is a custom benchmark which is made up from a 60% weighting held in the Morningstar Total Market Equity index, and a 40% weighting held in the Morningstar Global Core Bond index. Using these comparators allows us to make comparisons between Gemini Asset Management's portfolios against a peer group and an indexed portfolio with similar equity exposures. The portfolios equity content may differ from its comparators.

Asset Allocation

Portfolio Date: 30/09/2026



	%
Equity	63.0
Fixed Income	33.0
Money Market	4.0
Total	**100.0**

Top 10 Holdings - Portfolio Weight (%)

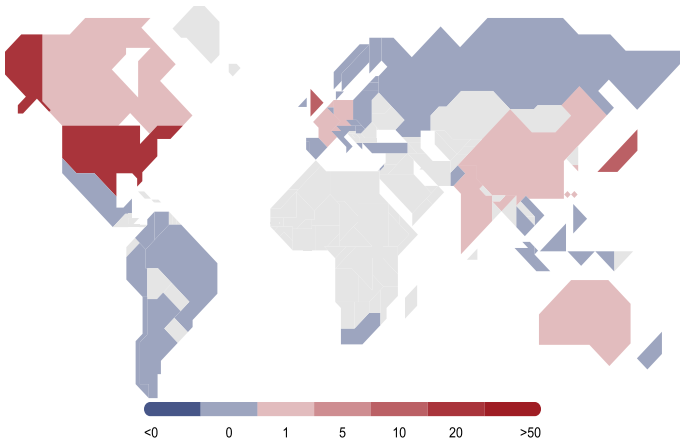
		Morningstar Sustainability Rating
iShares US Eq ESG Scrn & Optd Idx UKDAcc	17.00	●●●●●
Dimensional GI Sho FI LC ESG Sc GBP A	9.50	●●●●
NT Glbl Bd 1-5 Yrs Sel Idx A GBP H Acc	9.50	●●●
PIMCO GIS Global Bond ESG Instl GBPH Acc	8.00	●●●●
iShares Jpn Eq ESG Scrn & Optd IdxUKDAcc	7.00	●●●●
GSI Global Aware Value B Acc GBP	6.00	●●●●●
Royal London Short Term Money Mkt Y Acc	4.00	–
Vanguard ESG Dev Eurp Idx £ Acc	3.50	●●●●
Dimensional GI Cor FI LC ESG Sc GBP A	3.00	●●●●
L&G Fut Wld ESGTilted&OptdEmMktsIdxI£Acc	3.00	●●●

Morningstar Sustainability Rating™

Morningstar Sustainability Ratings are used to represent the ESG risk of the portfolio relative to its peers. The ranked funds are divided into five groups each receiving a rating from 5 Stars - which is the best Morningstar Sustainability Ratings, to 1 Star - which is the worst Morningstar Sustainability Rating. The greater the ESG Risk in the fund, the lower the Morningstar Sustainability Rating for the fund. For each peer group, the median scoring portfolio receives a '3' rating. Higher ratings indicate that a fund is, on average, invested in fewer holdings with a high ESG risk, and therefore exposed to less risk driven by E, S or G factors.

Equity Country/Region Exposure - GAM ESG Dynamic MPS 5

Portfolio Date: 30/09/2026



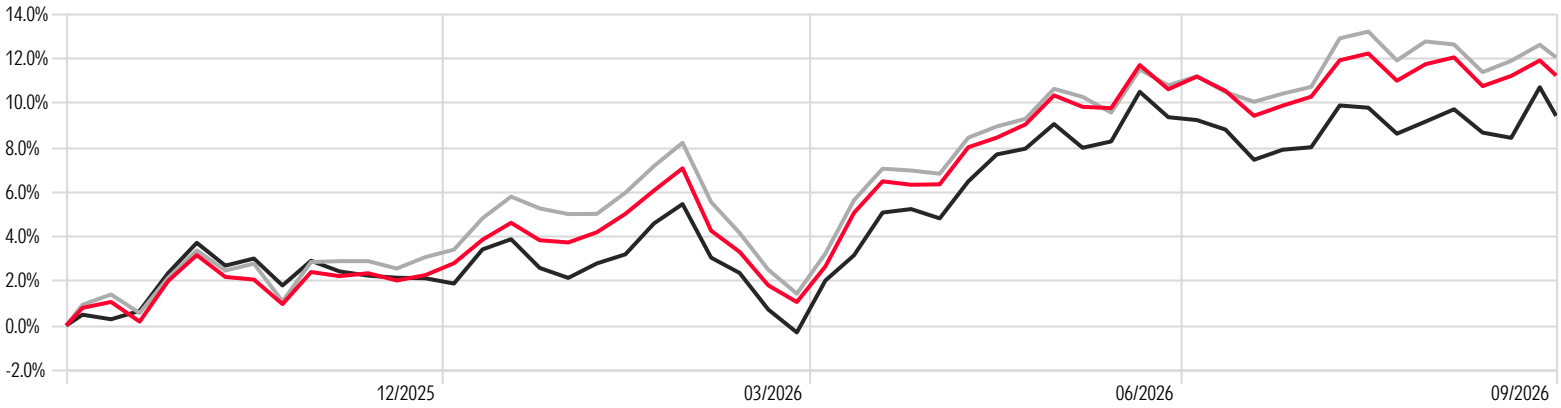
	%
United States	40.6
Japan	12.5
United Kingdom	10.5
Taiwan	4.5
China	4.4
South Korea	3.3
India	2.6
Germany	2.4
Australia	2.3
Switzerland	2.0

The above shows the weighti held in different regions and countries around the world. The proportions in the above table show the percentage each region or country holds within the equity bucket of the portfolio, rather than total asset weight of region or country.

Source: Morningstar Direct

Investment Growth

Time Period: 01/10/2025 to 30/09/2026



GAM ESG Dynamic MPS 5 11.2% | IA Mixed Investment 40-85% Shares 12.1% | Custom Morningstar Comparator 60 9.4%

Top Exposure (%) - GAM ESG Dynamic MPS 5

Portfolio Date: 08/10/2026

10.0 Animal Testing	7.0 Abortive/Contraceptives/Stem Cell	0.7 Nuclear
0.6 Military Contracting	0.1 Alcohol	0.1 Small Arms
0.1 Pesticides	0.0 GMO	0.0 Thermal Coal
0.0 Gambling	0.0 Palm Oil	0.0 Tobacco
0.0 Controversial Weapons	0.0 Adult Entertainment	0.0 Fur & Specialty Leather

Top Exposure (%) - Custom Morningstar Comparator 60

Portfolio Date: 08/10/2026

9.9 Animal Testing	5.4 Abortive/Contraceptives/Stem Cell	2.1 Military Contracting
1.2 Nuclear	1.0 Controversial Weapons	0.8 Thermal Coal
0.7 Small Arms	0.5 Tobacco	0.3 Alcohol
0.1 Pesticides	0.1 GMO	0.1 Gambling
0.0 Palm Oil	0.0 Adult Entertainment	0.0 Fur & Specialty Leather

The Product Involvement metrics measure a portfolio's exposure to involvement in the range of products, services, and business activities listed above. This is calculated using the methodology of the industry leading ESG analytics provider Sustainalytics. The product involvement figure is calculated depending on whether or not a holding within the portfolio has a link to any of the above product categories above a certain threshold determined by Sustainalytics. All of the product involvement category figures for each individual holding in the portfolio are then summed together to give a total portfolio product involvment score - illustrated above. The lower the figure above, the lower the exposure to a given product category in the portfolio.

Portfolio ESG Pillar Score

Each ESG Pillar score measures the degree to which a holding's value may be at risk, driven specifically by Environmental, Social, Governance and Unallocated factors. The ESG Pillar score represents the unmanaged risk exposure attributed to each category after taking into account the holding's management of such risks. The scores are displayed as a number between 0 and 100, witha lower score being better. Most scores range between 0 and 25.

ESG Risk Distribution

This is an asset-weighted average of Sustainalytics' company-level ESG Risk Rating. The lower the ESG Risk Score the better, as the holding is judged to be able to ride out impacts of ESG Risks more easily than a holding with a higher ESG Risk Score. The distribution below shows the total weight of the portfolio that fall into each of the 5 ESG Risk Score categories - Severe, High, Medium, Low, and Negligible.

ESG Pillar Score - GAM ESG Dynamic MPS 5 - Low is Better

Environmental	Social	Governance	Unallocated
4.2	7.7	4.8	1.0

ESG Pillar Score - Custom Morningstar Comparator 60 - Low is Better

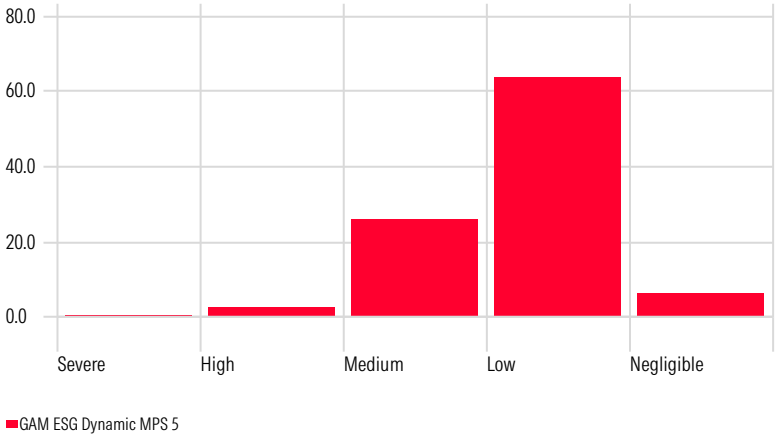
Environmental	Social	Governance	Unallocated
5.5	8.1	4.8	0.6

Global Category Averages - Flexible Allocation Sector

Global Category	Flexible Allocation
Number of Funds in Global Category - ESG Risk	—
Environmental Risk Global Category Average	—
Social Risk Global Category Average	—
Governance Risk Global Category Average	—
Unallocated Global Category Average	—

ESG Risk Distribution

Portfolio Date: 30/09/2026 Securities Scored: 14615



Please note: past performance is not a guide to future performance. The value of investments can fall as well as rise and you may not get back the amount originally invested. The information contained within this document is subject to the UK regulatory regime and is therefore primarily provided for consumers based in the UK. This document has been prepared for general information only and does not contain all of the information an investor may require in order to make an investment decision. If you are unsure whether this is a suitable investment you should speak to your financial adviser. This information is not guaranteed to be correct, complete or accurate.

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Source: Morningstar Direct