# As of 30/09/2026

# ESG Passive MPS 25

Gemini ASSET MANAGEMENT

## Risk Scale

| 1 | 2 | **3** | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|---|---|---|---|---|---|---|---|---|

Lower Risk — Higher Risk

### Objective

The portfolio is part of a range of 5 multi-asset portfolios, and aims to provide capital growth in line with its risk profile over a period of 5 or more years by investing in a diverse range of sustainable passive funds. All funds in the portfolio are assessed for suitability through a sustainable investment screening process that ensures that all funds within the portfolio have 'sustainability' as a core tenet of their investment objective. However, this portfolio suite does not negatively screen out sectors and as a result, you should always check that you are comfortable with what is included.

### Description

The Portfolio offers a sustainable, passive, multi-asset and multi-manager investment approach with a core strategy of producing similar equity exposure to a highly diversified portfolio of global developed and emerging market equities and similar fixed interest exposure to the global investment grade (high-quality government and corporate) bond markets. This portfolio will hold around 25% equity and 75% bonds, and will be rebalanced quarterly to maintain that exposure. As a result, you should always check that you are comfortable with what's included. Funds for each asset class are carefully selected utilising extensive quantitative and qualitative analysis and are reviewed on an ongoing basis. This portfolio will typically consist of approximately 8-9 funds at any one time. Only passive investment strategies are considered in the fund selection process. The equity and bond exposures within the portfolio aim to replicate the total investible markets of the equity and bond universes, with a sustainability overlay. In practice this means that the equity exposures within the portfolio are held in line with the weighted market capitalisation of the total investible equity universe, and the fixed interest exposures are held in line with the weighted market capitalisation of the total investible bond universe.

## Key Information

| | |
|---|---|
| Inception Date | 01/05/2023 |
| Recommended Minimum Investment Period | 5-Years |
| Number of Funds | 8 |
| Strategy | Passive |
| Ongoing Charge (OCF) | 0.16 |
| Discretionary Management Fee | 0.18% |
| Comparator | IA Mixed Investment 0-35% Shares<br>Custom Morningstar Comparator 25 |

**Comparator Description**
Investment Association (IA) pool together similar funds based on their holdings and create 'sectors' - these sectors essentially act as peer groups for funds. The Custom Morningstar Comparator 25 is a custom benchmark which is made up from a 25% weighting held in the Morningstar Total Market Equity index, and a 75% weighting held in the Morningstar Global Core Bond index. Using these comparators allows us to make comparisons between Gemini Asset Management's portfolios against a peer group and an indexed portfolio with similar equity exposures. The portfolios equity content may differ from its comparators.

## Asset Allocation

Portfolio Date: 30/09/2026



| | % |
|---|---|
| Fixed Income | 74.1 |
| Equity | 25.9 |
| **Total** | **100.0** |

## Top Holdings - GAM ESG Passive MPS 25

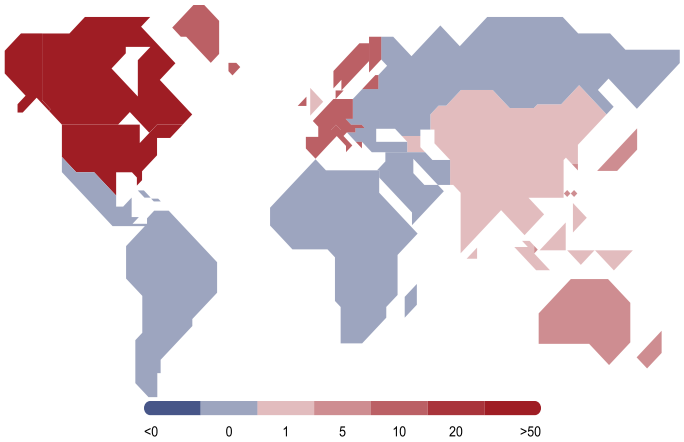
| | | Morningstar Sustainability Rating |
|---|---|---|
| NT Global Bond Select Idx A GBP H Acc | 74.10% | ●●● |
| iShares US Eq ESG Scrn & Optd Idx UKDAcc | 15.93% | ●●●●● |
| L&G FutWldESGTilted&OptdEurpExUKIdxI£Acc | 2.48% | ●●●● |
| iShares PacexJpnEqESGScrn&OptdIdxUKDAcc£ | 2.13% | ●●●●● |
| NT Wld Sm Cp Lw Carb Eq Idx Fdr Fd A£Acc | 1.67% | ●●● |
| iShares Em Mkts Eq ESGScrn&OptdIdxUKDAcc | 1.55% | ●●● |
| iShares Jpn Eq ESG Scrn & Optd IdxUKDAcc | 1.40% | ●●●● |
| iShares UK Eq ESG Scrn & Optd Idx UKDAcc | 0.73% | ●●●●● |

### Morningstar Sustainability Rating™

Morningstar Sustainability Ratings are used to represent the ESG risk of the portfolio relative to its peers. The ranked funds are divided into five groups each receiving a rating from 5 Stars - which is the best Morningstar Sustainability Ratings, to 1 Star - which is the worst Morningstar Sustainability Rating. The greater the ESG Risk in the fund, the lower the Morningstar Sustainability Rating for the fund. For each peer group, the median scoring portfolio receives a '3' rating. Higher ratings indicate that a fund is, on average, invested in fewer holdings with a high ESG risk, and therefore exposed to less risk driven by E, S or G factors.

## Equity Regional Exposure - GAM ESG Passive MPS 25

Portfolio Date: 30/09/2026



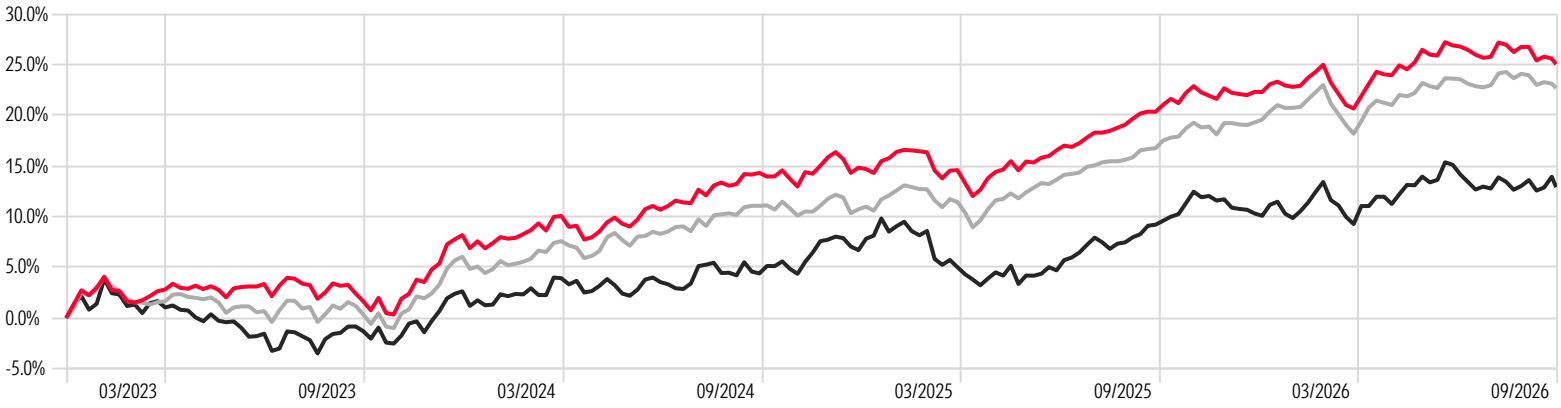

| | % |
|---|---|
| North America | 65.6 |
| Europe dev | 10.1 |
| Japan | 6.3 |
| Australasia | 5.8 |
| Asia dev | 5.4 |
| United Kingdom | 2.9 |
| Asia emrg | 2.5 |
| Africa/Middle East | 0.5 |
| Latin America | 0.5 |
| Europe emrg | 0.1 |

The above shows the weighting held in different regions and countries around the world. The proportions in the above table show the percentage held within the equity bucket of the portfolio for each region or country, rather than total portfolio weight held in each region or country.

Source: Morningstar Direct

## Investment Growth

Time Period: 31/12/2022 to 30/09/2026




GAM ESG Passive MPS 25 25.1% | IA Mixed Investment 0-35% Shares 22.7% | Custom Morningstar Comparator 25 12.9%

## Product Involvement - Top Exposure % - GAM ESG Passive MPS 25

Portfolio Date: 08/10/2026

| | | |
|---|---|---|
| 5.9 Animal Testing | 3.8 Abortive/Contraceptives/Stem Cell | 0.6 Nuclear |
| 0.4 Military Contracting | 0.2 Alcohol | 0.1 Pesticides |
| 0.1 Thermal Coal | 0.1 GMO | 0.0 Small Arms |
| 0.0 Gambling | 0.0 Palm Oil | 0.0 Controversial Weapons |
| 0.0 Tobacco | 0.0 Adult Entertainment | 0.0 Fur & Specialty Leather |

## Product Involvement - Top Exposure % - Custom Morningstar Comparator 25

Portfolio Date: 08/10/2026

| | | |
|---|---|---|
| 5.9 Animal Testing | 3.8 Abortive/Contraceptives/Stem Cell | 0.6 Nuclear |
| 0.4 Military Contracting | 0.2 Alcohol | 0.1 Pesticides |
| 0.1 Thermal Coal | 0.1 GMO | 0.0 Small Arms |
| 0.0 Gambling | 0.0 Palm Oil | 0.0 Controversial Weapons |
| 0.0 Tobacco | 0.0 Adult Entertainment | 0.0 Fur & Specialty Leather |

The Product Involvement metrics measure a portfolio's exposure to involvement in the range of products, services, and business activities listed above. This is calculated using the methodology of the industry leading ESG analytics provider Sustainalytics. The product involvement figure is calculated depending on whether or not a holding within the portfolio has a link to any of the above product categories above a certain threshold determined by Sustainalytics. All of the product involvement category figures for each individual holding in the portfolio are then summed together to give a total portfolio product involvment score - illustrated above. The lower the figure above, the lower the exposure to a given product category in the portfolio.

### Portfolio ESG Pillar Score

Each ESG Pillar score measures the degree to which a holding's value may be at risk, driven specifically by Environmental, Social, Governance and Unallocated factors. The ESG Pillar score represents the unmanaged risk exposure attributed to each category after taking into account the holding's management of such risks. The scores are displayed as a number between 0 and 100, witha lower score being better. Most scores range between 0 and 25.

### ESG Risk Distribution

This is an asset-weighted average of Sustainalytics' company-level ESG Risk Rating. The lower the ESG Risk Score the better, as the holding is judged to be able to ride out impacts of ESG Risks more easily than a holding with a higher ESG Risk Score. The distribution below shows the total weight of the portfolio that fall into each of the 5 ESG Risk Score categories - Severe, High, Medium, Low, and Negligible.

## ESG Pillar Score - GAM ESG Passive MPS 25 - Lower is Better

| | | | |
|---|---|---|---|
| 4.0 Environmental | 7.8 Social | 4.6 Governance | 1.4 Unallocated |

## ESG Pillar Score - Custom Morningstar Comparator 25 - Lower is Better

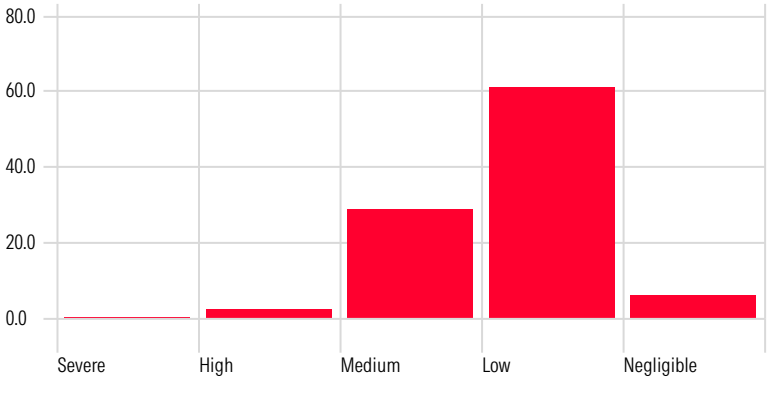
| | | | |
|---|---|---|---|
| 4.0 Environmental | 7.8 Social | 4.6 Governance | 1.4 Unallocated |

## Global Category Averages - Flexible Allocation Sector

| | |
|---|---|
| Global Category | — |
| Number of Funds in Global Category - ESG Risk | — |
| Environmental Risk Global Category Average | — |
| Social Risk Global Category Average | — |
| Governance Risk Global Category Average | — |
| Unallocated Global Category Average | — |

## ESG Risk Distribution

Portfolio Date: 30/09/2026 Securities Scored: 8958




GAM ESG Passive MPS 25

**Please note: past performance is not a guide to future performance. The value of investments can fall as well as rise and you may not get back the amount originally invested. The information contained within this document is subject to the UK regulatory regime and is therefore primarily provided for consumers based in the UK. This document has been prepared for general information only and does not contain all of the information an investor may require in order to make an investment decision. If you are unsure whether this is a suitable investment you should speak to your financial adviser. This information is not guaranteed to be correct, complete or accurate.**

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Source: Morningstar Direct